



2nd August, 2018

To, The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, D lal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 2nd August, 2018

Performance Highlights of Q1 on Q1 (Standalone)

- EPS for the quarter increase by 12.17%
- Net Profit for the quarter increase by 12.17%
- Net Sales for the quarter increased by 15%
- EBIDTA up by 11.15%

We wish to inform that Board of Directors at its meeting held on Thursday, 2nd August, 2018, from 11 a.m. till 4:45 p.m., inter-alia;

- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 30th June, 2018.(Attached herewith)
- b) Took note of Limited review report as issued by statutory auditors.(Attached herewith)
- c) Detailed Press note is attached herewith.

Kindly take the above information on record.
Thanking you,

FOR MOLD-TEK PACKAGING LIMITED


(J.LAKSHMANA RAO)
Chairman & Managing Director
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

₹ In lakhs except for EPS


Sl No	Particulars	Quarter Ended			Year Ended
		30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018
		Unaudited	Audited (Note 5)	Unaudited	Audited
1	Income				
	a) Revenue from operations (Refer Note 2)	10228.39	9456.15	9854.99	35766.88
	b) Other Income	43.03	24.07	38.52	95.93
	Total Income	10271.42	9480.22	9893.51	35862.81
2	Expenses				
	a) Cost of materials consumed	6236.70	5850.52	5482.58	20961.73
	b) (Increase)/decrease in stocks of finished goods and work-in progress	(30.84)	(205.83)	(227.19)	(372.09)
	c) Excise Duty	-	-	1063.76	1083.30
	d) Employee benefits expense	1035.62	971.22	869.68	3642.24
	e) Finance costs	163.34	147.38	108.46	463.27
	f) Depreciation and amortization expense	373.18	351.17	303.44	1315.11
	g) Other expenses	1204.68	1190.72	1083.80	4297.73
	Total expenses	8982.68	8305.18	8684.53	31391.29
3	Profit before exceptional items and tax (1-2)	1288.74	1175.04	1208.98	4471.52
4	Exceptional items	-	-	-	-
5	Profit before Tax (3-4)	1288.74	1175.04	1208.98	4471.52
6	Tax Expense				
	a) Current tax	470.46	194.22	450.97	1392.49
	b) Deferred tax	(2.01)	295.97	47.33	295.36
7	Profit for the period (5-6)	820.29	684.85	710.68	2783.67
8	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to Profit or Loss				
	i) Remeasurement of Defined employee benefits	(1.80)	1.60	(2.93)	(7.19)
	ii) Fair Value Changes on equity instruments	(160.90)	(613.98)	(50.81)	(93.16)
	b) Items that will be reclassified to profit or loss				
	i) Exchange differences in translating the financial statements of a foreign operation	(3.76)	9.18	-	(2.42)
9	Total Comprehensive Income for the period (7+8)	653.83	81.65	656.94	2680.90
	Profit for the period attributable to:				
	Owners of the parent	820.29	684.85	710.68	2783.67
	Non-controlling interests	-	-	-	-
	Total comprehensive income for the period attributable to:				
	Owners of the parent	653.83	81.65	656.94	2680.90
	Non-controlling interests	-	-	-	-
10	Paid up Equity Share Capital	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (Not Annualised)				
	- Basic	2.96	2.47	2.57	10.05
	- Diluted	2.96	2.47	2.57	10.05

Notes:

- The above results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 2 August 2018.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the quarter ended 30 June 2017 was reported inclusive of excise duty. Consequent to the introduction of Goods and Service Tax ("GST") with effect from 1 July 2017 which replaces excise duty and other input taxes, the revenue for the quarter ended 30 June 2018 & 31 March 2018 and year ended 31 March 2018 is reported net of GST.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the preceding 3 months ended 31.03.2018 are the balancing figures in respect of the full financial year ended 31.03.2018 and the year to date figures upto the third quarter of that financial year.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
2 August, 2018




J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended
		30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018
		Unaudited	Audited (Note 4)	Unaudited	Audited
1	Income				
	a) Revenue from operations (Refer Note 2)	9901.39	9243.22	9707.36	35029.19
	b) Other Income	47.15	10.68	39.30	105.06
	Total Income	9948.54	9253.90	9746.66	35134.25
2	Expenses				
	a) Cost of materials consumed	6042.78	5733.72	5385.58	20528.53
	b) (Increase)/decrease in stocks of finished goods and work-in-progress	(13.99)	(202.95)	(211.26)	(329.98)
	c) Excise Duty	-	-	1063.76	1083.30
	d) Employee Benefits Expense	967.91	919.59	823.19	3438.17
	e) Finance Costs	150.02	131.80	96.47	411.10
	f) Depreciation and amortization expense	336.69	317.28	271.93	1184.39
	g) Other Expenses	1094.27	1089.79	1014.19	3961.77
	Total Expenses	8577.68	7989.23	8443.86	30277.28
3	Profit before Exceptional Items and Tax(1-2)	1370.86	1264.67	1302.80	4856.97
4	Exceptional items	-	-	-	-
5	Profit before Tax(3-4)	1370.86	1264.67	1302.80	4856.97
6	Tax Expense				
	a) Current Tax	470.46	194.22	450.97	1392.49
	b) Deferred Tax	(2.01)	295.97	47.32	295.36
7	Profit for the period (5-6)	902.41	774.48	804.51	3169.12
8	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to Profit or Loss				
	i) Remeasurement of Defined employee benefits	(1.80)	1.60	(2.93)	(7.19)
	ii) Fair Value Changes on equity instruments	(160.91)	(613.98)	(50.81)	(93.16)
9	Total Comprehensive Income for the period (7+8)	739.70	162.10	750.77	3068.77
10	Paid up Equity Share Capital	1384.55	1384.55	1384.55	1384.55
11	Earnings per share (Face value of ₹5) (Not Annualised)				
	- Basic	3.26	2.80	2.91	11.44
	- Diluted	3.26	2.80	2.91	11.44

Notes:

- The above results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 2 August 2018.
- According to the requirements of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the quarter ended 30 June 2017 was reported inclusive of excise duty. Consequent to the introduction of Goods and Service Tax ("GST") with effect from 1 July 2017 which replaces excise duty and other input taxes, the revenue for the quarter ended 30 June 2018 & 31 March 2018 and year ended 31 March 2018 is reported net of GST.
- The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the preceding 3 months ended 31.03.2018 are the balancing figures in respect of the full financial year ended 31.03.2018 and the year to date figures upto the third quarter of that financial year.
- The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
2 August, 2018


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To
The Board of Directors of Mold-Tek Packaging Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Packaging Limited ("Holding Company") and its wholly owned subsidiary Mold-Tek Packaging FZE together referred to as "the Group"), for the quarter ended 30th June, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial results and other financial information, in respect of wholly owned subsidiary company, whose interim financial results / information reflects total revenues of Rs.356.91 Lakhs and profit / (loss) after tax of (Rs.88.01 Lakhs) for the quarter ended 30th June, 2018. These interim financial results and other financial information have been reviewed by the other auditor whose report



has been furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of the report of other auditor referred in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 02.08.2018



For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

M.R. Vikram

M.R.Vikram
Partner
M.No:021012

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To
The Board of Directors of Mold-Tek Packaging Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mold-Tek Packaging Limited** ("the Company"), for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 02.08.2018



For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.R. Vikram

M.R. Vikram
Partner
M.No:021012



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

02nd August, 2018

MOLDTEK PACKAGING LIMITED-FINANCIAL RESULTS

JUNE QUARTER (Q1) of 2018-19

Strong profitable revenue growth (excluding GST impact) of 15% for the Quarter

NPAT increases by 16.52%; EPS increases by 16.52%

Standalone Performance Highlights Q1 on Q4

- EPS for the quarter increases by 16.52%
- Net Profit for the quarter increases by 16.52%
- Net Sales for the quarter increases by 7.12%
- EBIDTA up by 8.39%

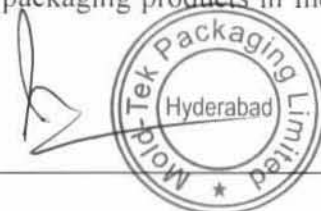
Consolidated Performance Highlights Q1 on Q1

- EPS for the quarter increases by 15.42%
- Net Profit for the quarter increases by 15.42%
- Net Sales for the quarter increases by 16.35%
- EBIDTA up by 12.61%

Standalone Performance Highlights Q1 on Q1

- EPS for the quarter increases by 12.17%
- Net Profit for the quarter increases by 12.17%
- Net Sales for the quarter increases by 15%
- EBIDTA up by 11.15%

Hyderabad, May 29, 2018: Mold-tek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

Mold-tek is the first Company in India to introduce recently “*In-Mold Labeling (IML)*” concept for decorating plastic containers using **ROBOTS**. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek *is the only packaging Company in the world to design and manufacture in house ROBOTS* for the IML decoration.

The Board met on August, 02nd 2018 to adopt the Audited financial results

Commenting on future prospects:

Mr. J. Lakshmana Rao, Chairman and managing director, said that The RAK Sales have gone up by 89% Q1 of Q1 from AED 10.27 to AED 19.43 lakhs. With orders from Total Lubricants and other new clients sales are expected to grow above BEP in coming quarters.

That the Company is moving into high value added IML decorated containers for not only its traditional blue chip clients in Paint and Lube industry but also increasing entry into Food and FMCG industries, where IML is proved to be the best option for hygienic and food safety standard packaging.

Square Q-Packs:

Our Q-Packs of 5,15 and 17 liters packs are getting better acceptance and sales are gradually pickup from Edible Oil and Ghee segments. From October 2018 Company launching a new set of retail packs for Ghee and spices and other food products in the range of 50ml to 1000 ml packs. New enquiries from major MNCs in Food and FMCG are also under development which may add to sales from the 4th quarter of this Financial Year. The current quarter has RM prices going up month on month effecting lag in pricing. The trend is reversed in July which may improve margins in second quarter.

First Orders Received From APIL-Mysore:

Construction activities in the upcoming plants for Asian Paints Ltd at Mysore and Vizag are on track and production will start at Mysore by October/November, 2018 and Vijag by January, 2019. The first order has been received from Asian Paints limited; Mysore and the same will be executed by end of the September, 2018 from our existing plants till production start at our Mysore plant.

The above developments will keep up the growth prospects for the Company in the coming quarters.


Lakshmana Rao
Chairman and Managing Director



DIN: 00649702